

IPO	Price(₹)	GMP(₹)	IPO Size	Open	Close	Listing
Sambhv Steel Tubes IPO U		---	₹540.00 Cr			
Ellenbarrie Industrial Gases IPO U		---	TBD			
Kalpataru IPO U		---	₹1590.00 Cr			
HDB Financial IPO U		---	₹12500.00 Cr			
Globe Civil Projects IPO U		---	1.68 Cr	24-Jun	26-Jun	01-Jul
Mayasheel Ventures NSE SME U	47	₹ 5	₹27.28 Cr	20-Jun	24-Jun	27-Jun
Arisinfra Solutions IPO U	222	₹ 25	₹499.60 Cr	18-Jun	20-Jun	25-Jun
Influx Healthtech NSE SME U	96	₹ 35	₹58.57 Cr	18-Jun	20-Jun	25-Jun
Eppeltone Engineers NSE SME U	128	₹ 63	₹43.96 Cr	17-Jun	19-Jun	24-Jun
Patil Automation NSE SME U	120	₹ 22	₹69.61 Cr	16-Jun	18-Jun	23-Jun
Samay Project Services NSE SME U	34	---	₹14.69 Cr	16-Jun	18-Jun	23-Jun
Aten Papers & Foam BSE SME O	96	₹ 10	₹31.68 Cr	13-Jun	17-Jun	20-Jun
Oswal Pumps IPO O	614	₹ 45	₹1387.34 Cr	13-Jun	17-Jun	20-Jun
Monolithisch India NSE SME O	143	₹ 39	₹82.02 Cr	12-Jun	16-Jun	19-Jun
Jainik Power and Cables NSE SME C	110	---	₹51.30 Cr	10-Jun	12-Jun	17-Jun
Sacheerome NSE SME C	102	₹ 24	₹61.62 Cr	09-Jun	11-Jun	16-Jun

Source: Chittorgarh.com

## International News

### [Stock futures are little changed amid rising geopolitical risk as Israel-Iran attacks continue: Live updates](#)

Stock futures wavered before Monday's session as the escalating conflict between Israel and Iran spiked oil prices and raised investors' concerns about the global economy. Dow Jones Industrial Average futures shed 31 points, or 0.1%. S&P 500 futures lost 0.1%, while Nasdaq 100 futures flickered around flat. WTI crude oil futures surged another 3% Sunday night as trading began to above \$75 a barrel. Traders have been closely watching the Middle East after Israel's strike on Iran last week. Iran launched missiles in retaliation, increasing the severity of conflict in the region. That prompted a sell-off in stocks on Friday, with the Dow tumbling more than 700 points in the session. All three of the major indexes dropped more than 1% in the trading day. Friday's declines pulled the three indexes into red territory for the week.

### [Trump vetoed Israeli plan to kill Iran's supreme leader, US officials say](#)

President Donald Trump vetoed an Israeli plan in recent days to kill Iran's Supreme Leader Ayatollah Ali Khamenei, two U.S. officials told Reuters on Sunday. "Have the Iranians killed an American yet? No. Until they do we're not even talking about going after the political leadership," said one of the sources, a senior U.S. administration official. The officials, speaking on condition of anonymity, said top U.S. officials have been in constant communications with Israeli officials in the days since Israel launched a massive attack on Iran in a bid to halt its nuclear program. They said the Israelis reported that they had an opportunity to kill the top Iranian leader, but Trump waved them off of the plan.

### [Taiwan adds China's Huawei and SMIC to export control list](#)

Taiwan has added China's Huawei Technologies (HWT.UL) and Semiconductor Manufacturing International Corp (SMIC) (0981.HK), opens new tab to its export control list, which includes other proscribed organisations like the Taliban and al Qaeda. Inclusion on the economy ministry's trade administration's strategic high-tech commodities entity list means Taiwanese companies will need government approval before exporting any products to the companies. The companies, both at the centre of China's chip and artificial intelligence (AI) ambitions, were included in an updated version of the ministry's trade administration's website. Neither company responded to requests for comment outside of office hours at the weekend.

### [China May bank loans rise less than expected as trade jitters weigh](#)

New bank lending in China rose less than expected in May after hitting a nine-month low in April, as companies and consumers remained cautious about taking on more debt despite interest rate cuts and a trade truce between Beijing and Washington. Chinese banks extended 620 billion yuan (\$86.34 billion) in new loans in May, rising from 280 billion yuan in April - the lowest since July 2024, according to Reuters calculations based on data released by the People's Bank of China on Friday. "Bank loan growth continued to slow last month, but broad credit growth held steady, thanks to the continued strength of non-bank borrowing," Capital Economics said in a note.



### [US-China trade truce leaves military-use rare earth issue unresolved, sources say](#)

The renewed U.S.-China trade truce struck in London left a key area of export restrictions tied to national security untouched, an unresolved conflict that threatens a more comprehensive deal, two people briefed on detailed outcomes of the talks told Reuters. Beijing has not committed to grant export clearance for some specialized rare-earth magnets that U.S. military suppliers need for fighter jets and missile systems, the people said. The United States maintains export curbs on China's purchases of advanced artificial intelligence chips out of concern that they also have military applications. In addition, U.S. officials also signalled they are looking to extend existing tariffs on China for a further 90 days beyond the August 10 deadline agreed in Geneva last month, both sources said, suggesting a more permanent trade deal between the world's two largest economies is unlikely before then.

### [Vietnam says US trade talks made progress but key issues are unresolved](#)

Vietnam and the United States made progress during a third round of trade negotiations last week, but critical issues remain unresolved, requiring further analysis and continued dialogue, Vietnam's trade ministry said on Sunday. The talks, in Washington, D.C. from June 9-12, were held as a pause on 46% "reciprocal" tariffs on Vietnamese exports approaches expiration in early July, adding pressure on both sides to reach a compromise. Vietnam's trade surplus with the United States surged to \$12.2 billion in May, up nearly 42% year-on-year and 17% higher than April, Vietnamese government data showed. Exports to the U.S. climbed 42% from a year earlier to \$13.8 billion, hitting a post-pandemic high.

### [Trump administration weighs adding 36 countries to travel ban, memo says](#)

U.S. President Donald Trump's administration is considering significantly expanding its travel restrictions by potentially banning citizens of 36 additional countries from entering the United States, according to an internal State Department cable seen by Reuters. Earlier this month, the Republican president signed a proclamation that banned the entry of citizens from 12 countries, saying the move was needed to protect the United States against "foreign terrorists" and other national security threats. The directive was part of an immigration crackdown Trump launched this year at the start of his second term, which has included the deportation to El Salvador of hundreds of Venezuelans suspected of being gang members, as well as efforts to deny enrollments of some foreign students from U.S. universities and deport others.

### [Renault boss De Meo quits; report says he will head Gucci-owner Kering](#)

Renault (RENA.PA), opens new tab CEO Luca de Meo is leaving the French carmaker to pursue a role outside the auto industry, the company said on Sunday, and newspaper Le Figaro reported he would become the new chief executive of Gucci-owner Kering (PRTP.PA), opens new tab. De Meo turned around the troubled French automaker in his five years at the helm, overhauling its two-decade-long strategic alliance with Nissan (7201.T), opens new tab and doubling down on hybrid motors while shifting towards electric vehicles. The Italian will replace Kering CEO Francois-Henri Pinault, whose family controls the heavily indebted luxury conglomerate and who has been leading it for 20 years, Le Figaro reported.

### [Exclusive: US Export-Import Bank considers \\$120 million loan for Greenland rare earths project](#)

Critical Metals Corp (CRML.O), opens new tab has received a letter of interest from the U.S. Export-Import Bank (EXIM) for a loan worth up to \$120 million to fund the company's Tanbreez rare earths mine in Greenland, in what would be the Trump administration's first overseas investment in a mining project. The loan, if approved, would boost U.S. access to minerals increasingly at the center of global economic trade and help offset the country's reliance on market leader China. It also comes after President Donald Trump openly mused earlier this year about acquiring the Danish island territory, an overture that has been repeatedly rejected. EXIM, which acts as the U.S. government's export credit agency, said in the letter that Critical Metals qualifies for a loan program designed to support companies that compete with China.

### [Japan's Ishiba heads to G7 to press Trump to drop auto tariffs](#)

Japanese Prime Minister Shigeru Ishiba heads to Canada on Sunday for trade talks with U.S. President Donald Trump, hoping to persuade him to drop trade tariffs that have imperilled Japan's auto companies and threaten to undermine his fragile government. The two are expected to meet on the sidelines of a summit of the Group of Seven nations in Kananaskis, Alberta, for their second in-person encounter. It follows a sixth round of high-level trade talks in Washington on Friday. "I will make every possible effort to reach an agreement that benefits both Japan and the United States," Ishiba told reporters before leaving Japan. The timing of his meeting with Trump was still being discussed between the two countries, he added.

## Corporate News

### [No damage to Adani-operated Haifa Port in Israel following Iran missile strikes: Sources](#)

The Haifa port in Israel, operated by the Adani Group, was not damaged by a recent Iranian ballistic missile attack. Cargo operations at the port continue normally, according to CNBC-TV18 sources. Iran launched the attack late Saturday night, targeting the Haifa port and a nearby oil refinery. This was in retaliation for Israel's earlier strikes on Iranian nuclear and military targets on Friday. Shrapnel from the missiles fell in the chemical terminal at the port and near the oil refinery. A piece of



interceptor shrapnel was also found at the port, known as Kishan West. No injuries were reported, and the port's operations remained unaffected. Sources confirmed that eight ships were handling cargo at the port as of Sunday, with no disruptions.

#### [DLF to invest ₹5500 crore to build new luxury housing project in Gurugram](#)

Realty major DLF Ltd will invest around ₹5,500 crore to develop a luxury housing project in Gurugram, as it seeks to achieve record sales bookings this fiscal on high demand. According to sources, the company will soon launch an 18-acre project 'DLF Privana North' in Sector 76/77 Gurugram, comprising more than 1,150 apartments. The estimated cost to develop this project is around ₹5,500 crore, they added. This upcoming project is part of its 116-acre township 'DLF Privana'. In this township, the company launched and completely sold out two projects — 'DLF Privana West' and 'DLF Privana South' — for around ₹12,800 crore.

#### [Adani Green Energy ranked top in NSE ESG ratings for power-utilities sector](#)

Adani Green Energy Limited (AGEL) has been ranked first in the ESG (Environmental, Social, and Governance) ratings in utilities/power sector by NSE Sustainability Ratings & Analytics Ltd, an entity of the National Stock Exchange (NSE). Additionally, AGEL is also among the top five entities in ESG ratings assessed from the top 100 listed companies by revenue across the NSE. NSE recently launched its ESG ratings for listed companies. NSE's Rating Rationale states AGEL performs well across environment, social and governance parameters. Environmental initiatives are well-integrated, supported by socially responsible practices and effective governance. It demonstrates a mature sustainability approach.

#### [RVNL in talks with Russia's Rosatom to build nuclear reactors for its 4 big railway projects](#)

Rail Vikas Nigam Ltd (RVNL), a public sector undertaking (PSU) of the Ministry of Railways, is in discussion with Russia's state-owned atomic energy company Rosatom to build Small Modular Reactors (SMRs) to fulfill the energy requirements of its four ongoing mega projects, including the Rishikesh-Karnaprayag line. Director (Operations) of RVNL, M P Singh said that a meeting was held on Thursday with the Russian company in this regard. He further said that push towards nuclear energy is part of this year's Budget announcement to develop SMRs to reduce dependency on fossil fuels and Indian Railways' target to achieve net-zero by 2030. Rosatom has proposed to build a total of eight SMRs of 55 MW each for these four Railway projects.

#### [HBL Engineering bags ₹132.95 cr railway contract for Kavach safety system](#)

Hyderabad-based company HBL Engineering Limited, formerly known as HBL Power Systems Limited, has secured a significant contract valued at ₹132.95 crore from South Central Railway for the deployment of the indigenously developed Kavach safety system. The project consists of implementation of the Kavach safety system across the Vijayawada-Balla shah section, marking a major step forward in enhancing railway safety and accident prevention in the region. The contract covers installation of Kavach over a 446-kilometre stretch, across 48 stations and 10 locomotives. The project is expected to be completed within 18 months, according to a stock exchange filing.

#### [Balaji Telefilms expects stronger FY26 as digital and film units grow](#)

Balaji Telefilms, backed by actor Jeetendra Kapoor and his family, is expecting 2025-26 (FY26) to be better than the previous year in terms of business and profitability and that from FY27 the company would see the benefits of its scaled movie business, digital segment growth and the order book of digital content realization along with the steady TV business. Sanjay Dwivedi, group chief executive officer and chief financial officer, Balaji Telefilms, said the growth expectation in FY26 for the television segment is ₹250 crore, for motion picture business is ₹100 crore and for the digital segment is around ₹50-55 crore.

#### [Hero Fincorp IPO: Undertakes Pre-IPO Placement Valuing The Company At Rs 23,174 crore](#)

Hero Fincorp, the non-banking financial services division of the eponymous two-wheeler manufacturer, has raised Rs 260 crore in a pre-IPO placement. The round was executed on June 5 where Hero Fincorp entered into investment agreements with 12 investors, allotting 18.57 lakh shares at Rs 1,400 apiece on June 13, the company said in a public announcement on Saturday. The placement ahead of the IPO values the NBFC at Rs 23,174 crore. The Munjal-backed firm allotted shares worth Rs 69 crore to Shahi Exports and worth Rs 50 crore to RVG Jatropa Plantation. Mohan Exports and AP Properties were also allotted equity worth Rs 25 crore and Rs 22 crore respectively. Except for Vivek and Laksh Sehgal, who are directors of Motherson Auto Ltd., a group company, none of the allottees are related to the financier.

## Industry and Economy

#### [Upcoming pharma park to position UP as bulk drug manufacturing hub](#)

The Uttar Pradesh government is betting big on the upcoming pharma park in Lalitpur, which is expected to position the state alongside Gujarat and Andhra Pradesh as one of India's leading bulk drug manufacturing hubs. The project in the Bundelkhand region is expected to attract investments exceeding Rs 12,000 crore, according to the Uttar Pradesh State Industrial Development Authority (UPSIDA). Speaking to PTI, Mayur Maheshwari, Chief Executive Officer of UPSIDA, said, "The pharma park project in Lalitpur is one of the state government's landmark initiatives. It is entirely state-sponsored, aimed at achieving self-reliance in bulk drug and API manufacturing."



### [Modi government committed to giving greater emphasis to small entrepreneurs: Nirmala Sitharaman](#)

The Modi government is committed to giving greater emphasis to small entrepreneurs, Finance Minister Nirmala Sitharaman said here on Sunday. Speaking at a credit outreach event where she distributed sanction letters of loans totalling about Rs 5 crore, Sitharaman underscored the government's commitment to financial inclusion, last-mile delivery of credit and the integration of Ladakh's unique cultural identity into the broader developmental framework. At the event, loan sanctions exceeding Rs 5.13 crore were disbursed under key central schemes, such as MUDRA, PM Employment Generation Programme (PMEGP), Stand-Up India and PM Vishwakarma, the finance ministry said in a statement.

### [Household savings in India drop to 18.1% of GDP in FY24: Care Edge Ratings](#)

Care Edge Ratings reveals a concerning trend as India's household savings decline for the third year to 18.1% of GDP in FY24, while financial liabilities surge. Rural India offers a positive outlook with rising wage growth and recovering demand, contrasting with pessimistic urban consumer confidence. CPI inflation eases, and expectations of RBI policy rate cuts are anticipated to boost demand recovery. The report added that Gross domestic savings declined to 30.7 per cent of GDP in FY24 from 32.2 per cent in FY15. On the other hand, household financial liabilities surged to 6.2 per cent of GDP, nearly doubling over the past decade, reflecting growing reliance on credit amid consumption needs, the report observed.

### [India Inc borrowings up 6% to Rs 37.4L cr in FY25](#)

The country's top 10 corporate borrowers accounted for nearly half of India Inc's total net debt in FY25, much like it was in the previous year. In other words, the rest of the companies reported only a marginal increase in their borrowings or none at all. A universe of 3,426 companies reported net borrowings of Rs 37.4 lakh crore for FY25, 6% higher over the previous year, signaling some appetite for capacity creation. In FY24, India Inc's net debt had risen by just 1%, partly the result of an unfavorable base in FY23. Cash and bank balances with India Inc were also high, at around Rs 13.5 lakh crore, at the end of March, 2025. The increase in corporate leverage in FY25 ties in with the increase in capital expenditure during the year.

### [GST on sin goods, cars may go up](#)

The proposed revision of the Goods and Services Tax (GST) slab's structure may not raise the weighted average levy, but is likely to keep the tax incidence on "demerit and luxury goods" at roughly the currently levels. While the compensation cess applied on these goods is likely to be dispensed with effective FY27, other imposts like health or clean energy cess may be applied on them, sources said. There are four major GST slabs at present— 5%, 12%, 18% and 28%. The central and state GST officers are currently deliberating a reduction in the number of slabs to two, possibly by abolishing the 12% slab. Several goods, including some food items, could move to 5% slab, if the 12% rate is done away , while some could shift to the higher slab of 18%. Of gross GST revenues, 18% slab contributes around 65%, followed by 28% slab (16%), 5% (10%) and 12% slabs (18%). The balance 1% comes from the other special rates being applied on rate for gold, jewellery and precious stones.

### [CAG sets up dedicated unit to speed up state PSU audits](#)

Comptroller and Auditor General of India (CAG) has set up a separate unit for auditing of about 1,600 public sector undertakings (PSUs) run by various state governments for faster auditing and achieving greater efficiency. "Once this vertical comes up, one location will have positions for auditing only state PSUs of a particular state," K S Subramanian, deputy CAG (human resource, international relations, coordination & legal) said, adding that the order to this effect had been issued. This initiative mirrors the existing structure for central PSUs, enabling better information consolidation and stakeholder comparison.

### [AC makers lower sales projection to 10-15% for 2025 despite spike in June numbers](#)

Unrelenting heatwave across north and east regions has spiked sales of room air-conditioners (RAC) in June, but intermittent rains in several parts of the country amid peak demand season have forced the industry players to lower sales projections to 10-15 per cent for this year. The summer, which is the peak season for sales of room air-conditioners, has disappointed AC makers this time, though there are some silver linings in June with impulse purchases happening due to the heatwave. RAC makers said after having an encouraging number in February and March, helped by an early arrival of summer, they were expecting a high double-digit volume growth of around 25 per cent from the last year, and had also built up inventory.



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**(For Mid & Small cap stocks from 12 months perspective)**

**BUY** Absolute Return >20%

**HOLD** Absolute Return Between 0-20%

**SELL** Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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